

# AFL-CIO

## LEGISLATIVE ALERT

March 26, 2024

Dear Representative:

I am writing today on behalf of the 60 affiliated unions of the AFL-CIO to ask that you join your colleagues in signing on to a letter in support of the Department of Labor's Fiduciary Rule. The letter is led by Representative Waters, and this rule will protect the retirement savings of working families and retirees and strengthen their financial security.

There is nothing complicated about this issue. The financial industry should provide financial advice that is in their customers' best interest, and loopholes that allow conflicted advice should be closed. Thirty-six national labor unions have signed on to a letter to endorse DOL's Fiduciary Rule and oppose harmful riders that would undermine the Rule's implementation. You can access the complete content of the labor letter [HERE](#).

In addition, the AFL-CIO is a member of the "Save Our Retirement" Coalition (SOR), which includes numerous advocacy groups and labor unions that are endorsing the common sense safeguards contained in the Rule. Additional members of the coalition steering committee are AARP, AFL-CIO, AFSCME, the Consumer Federation of America and the Economic Policy Institute. This diverse group also believes the DOL rule will protect the financial security of working women and men. The SOR coalition letter can be accessed [HERE](#).

For all of these reasons, I urge you to join Representative Waters in support of the Fiduciary Rule. To be added to the letter you can contact Levon Bagramian ([Levon.Bagramian@mail.house.gov](mailto:Levon.Bagramian@mail.house.gov)) in Representative Waters' office.

Sincerely,



William Samuel  
Director, Government Affairs